23-15

TRUK DISTRICT LEGISLATURE

TWENTY-THIRD REGULAR SESSION, 1973

TRUK DISTRICT LAW NO. 23-16

AN ACT

TO LAPSE ANY FUNDS PREVIOUSLY APPROPRIATED FOR THE TRUK DISTRICT LOTTERY, TO APPROPRIATE TEN THOUSAND DOLLARS (\$10,000.00) FOR THE ESTABLISHMENT OF THE TRUK DISTRICT LOTERY, AND FOR OTHER PURPOSE.

BE IT ENACTED BY THE TRUK DISTRICT LEGISLATURE THAT:

Section 1. <u>Lapse of Funds</u>. Any funds previously appropriated or any funds appropriated in this session of the Legislature, other than those appropriated in this act, for the Truk District Lottery are hereby lapsed and reverted to the General Fund of the Truk District Legislature.

Section 2. Appropriation. There is hereby appropriated out of the General Fund of the Truk District Legislature the sum of ten thousand dollars (\$10,000.00) for the purpose of establishing the Truk District Lottery.

Section 3. Administration. The funds herein appropriated shall be administered by the Truk District Lottery Board.

Section 4. Reversion. Any funds appropriated by this act remaining unexpended and unobligated on June 30, 1974, shall revert to the General Fund of the Truk District Legislature.

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Section 5. Effective Date. This act shall take effect upon its approval by the District Administrator, or upon its becoming law without such approval.

> Signed by: /s/ Hermes Katsura Hermes Katsura, Speaker

Truk District Legislature

Attested to: /s/ Keichiro Gerhart Keichiro Gerhart, Secretary

Truk District Legislature Date: 7/5/73

Approved by: /s/ Juan A. Sablan

Juan A. Sablan

District Administrator, Truk

Date: 8/3/73